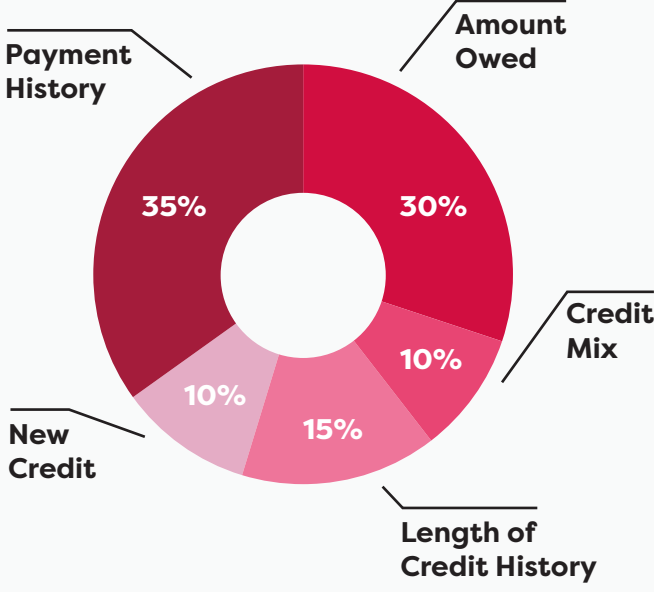
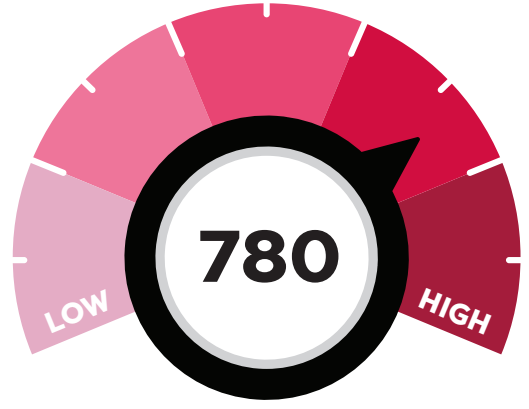


How Credit Impacts Your Ability to Get a Home Loan

1

Credit Scores, Defined

A credit score is a number that represents a potential borrower's creditworthiness. Higher scores indicate a more favorable credit history, suggesting lower risk to lenders.



2

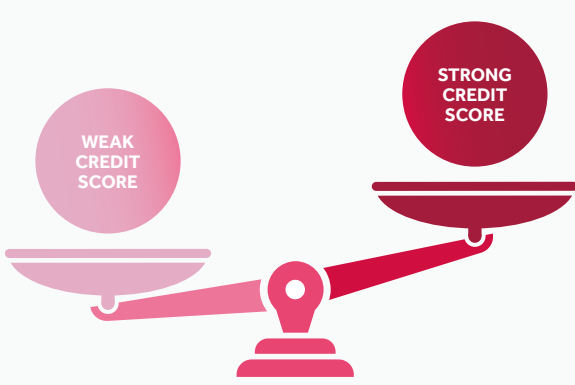
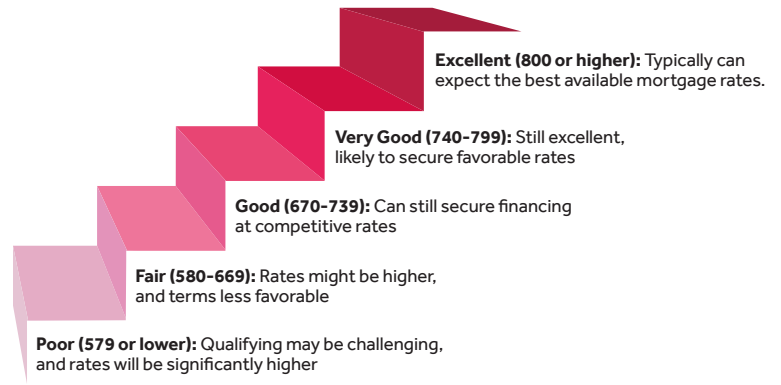
What's in a Credit Score?

Your credit score is calculated based on several different factors.

3

Credit Score and Mortgage Rates

Generally, the higher your credit score, the better the mortgage rate and loan terms you can secure. While the specifics may vary between lenders, here's a general breakdown:



4

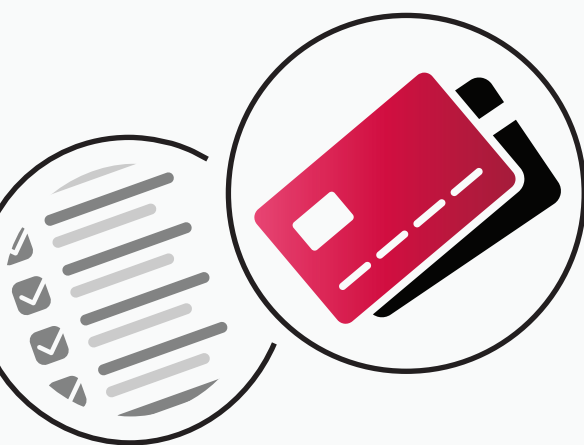
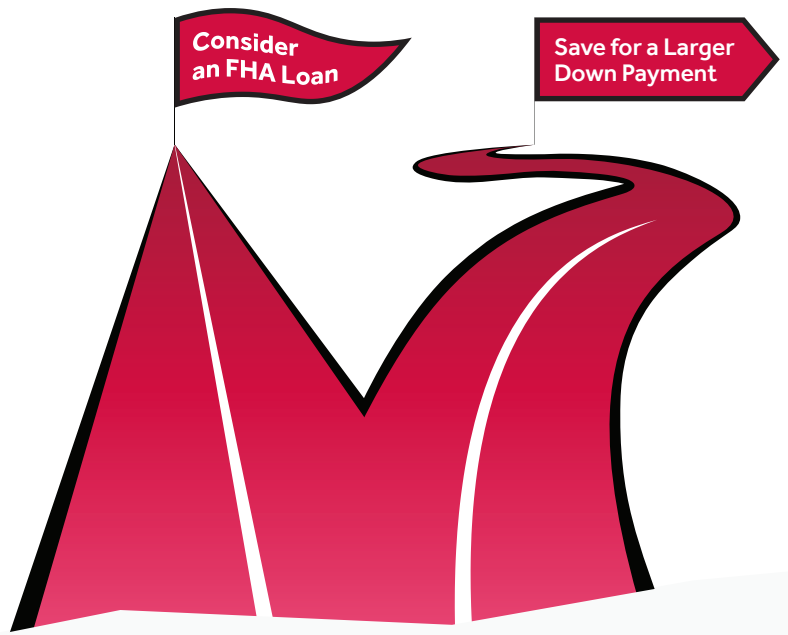
Why Credit Score Matters to Lenders

Lenders use credit scores to help assess a borrower's ability to repay a mortgage loan. Credit scores provide a snapshot of your financial reliability and showcase how

5

Options if You Have a Low Credit Score

- Contact a loan officer to discuss your mortgage options. Even with less than perfect credit, you may qualify for a home loan.
- A loan officer can help you understand loan programs that are available, and ways you can secure more favorable terms in the future, like saving for a larger down payment.



6

How to Improve Your Credit Score

- Regularly Review Your Credit Report
- Strategically Manage Your Credit Card Balances
- Ensure Consistent, Timely Bill Payments
- Maintain Older Credit Lines
- Limit New Credit Inquiries

Find Out More about How to Improve Your Credit Score

Contact the Mortgage Experts at Keller Home Loans today!